Remarks Prior to Discussions With President Zhelyu Zhelev of Bulgaria and an Exchange With Reporters

February 13, 1995

The President. I'd like to tell you how delighted I am to welcome President Zhelev and the representatives of his government here. The United States supports the democratic and economic transformation of his country, and we're looking forward to having this visit and then signing a declaration of principles and a common agenda together. We look forward to working together. And we're very, very pleased to have him and the Ambassador and leaders of the Government here.

Bosnia

Q. Is Bosnia at the top of your agenda, and the lifting of the embargo? Any move toward that?

The President. Well, I imagine we'll discuss that and a number of other things. But we just started.

Declaration of Principles

Q. What is this declaration of principles? Is it just a friendship kind of thing?

The President. It sort of—it outlines the basic principles that will govern our relationship and also sets forward an agenda for how we can work together so that we can support their successes, which is something we want to do.

Q. Thank you.

Q. Life in the old corral.

The President. What did she say?

The Vice President. She said, "Life in the old corral." [Laughter]

The President. I don't know—you haven't stayed rounded up too well, Helen [Helen Thomas, United Press International]. This corral analogy has got its limits. [Laughter]

[At this point, one group of reporters left the room, and another group entered.]

The President. We are honored to have President Zhelev and the leaders of the Bulgarian Government here today, and I look forward to our conversations and to continuing the support of the United States for the democratic and economic transformations in

the country. We are also going to sign a joint declaration in a few moments, setting forth the principles and the specific agenda that we will follow in working together. And I am very, very pleased that the President and the leaders of the Government are here.

NOTE: The President spoke at 5:54 p.m. in the Oval Office at the White House. A tape was not available for verification of the content of these remarks.

Joint Statement on Relations Between the United States of America and the Republic of Bulgaria

February 13, 1995

At the invitation of President Bill Clinton, President Zhelyu Zhelev visited Washington, meeting with President Clinton at the White House on February 13.

President Clinton and President Zhelev stressed the value of the close cooperation established over the past five years in maintaining regional stability and supporting Bulgaria's democratic and market economic transformation. They agreed that relations between the two countries rest on the values of democracy and human rights. President Clinton noted that the security of Bulgaria and the other Central European democracies is inseparably linked to that of the United States and praised Bulgaria's balanced and constructive policy in the Balkans.

Both Presidents noted the importance of continued implementation of Bulgaria's market economic reforms. In this context, they noted the need for Bulgaria to solidify its efforts at stabilization, to accelerate implementation of privatization and to complete the legal and regulatory conditions necessary to a market economy. President Clinton offered continued U.S. assistance to support Bulgaria's efforts in this direction. As part of the planned 1995 \$30 million U.S. foreign assistance program in Bulgaria, President Clinton told President Zhelev of a new \$7 million loan program designed to support small and medium-sized private businesses, especially in rural areas.

Recognizing the significant cost to Bulgaria of enforcing United Nations sanctions